

State of Utah Department of Commerce

Division of Securities

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NEWS RELEASE

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<u>Securities Division Accuses Cyberhand Robotics of Fraudulent Stock Offering</u>

New company formed with same name as old company, pretended to be successor...

SALT LAKE CITY, Utah – The Utah Division of Securities today issued an Emergency Order to Cease and Desist against Cyberhand Robotics, Corp. of Midvale, and David Watson, of Oviedo, FL. Watson is an incorporator, the president, and the only officer of Cyberhand. The Order accuses Cyberhand and Watson of forming a new Utah corporation with the same name as a prior corporation then publicly offering stock under the false impression that it was the same company.

The story started in 1980 when Utah-based American Surgery Centers sold \$1.3 million in stock under a stock offering registered with the Division. In 1997, the company changed its name to DaLeigh Holdings Corp. The following year, DaLeigh was dissolved by the Utah Division of Corporations for failing to file an annual report. On August 14, 2006, Watson incorporated Daleigh Holding Corp. Three months later, Daleigh changed its name to Cyberhand Robotics Corp.

Cyberhand Robotics then authorized the issuance of one billion shares of stock. Cyberhand also indicated that it had issued some of those shares. The Division alleges that Watson and Cyberhand told the Pink Sheets, an electronic quotation and trading system for over-the-counter securities, that Cyberhand was the successor to the original DaLeigh Holdings Corp. When challenged by the Division, Watson refused to correct the information submitted to the Pink Sheets.

The Order alleges that information given to the Pink Sheets by Watson and Cyberhand is false in that Cyberhand cannot be the successor to a dissolved company and that there is no connection between DaLeigh and Cyberhand. The two companies have no officers, directors, or shareholders in common and are not engaged in similar types of business.

The Division issued the Emergency Order based on concern that Cyberhand is offering and selling securities which are not registered. The Order accuses Watson and Cyberhand of a) selling securities that are not registered, b) making misrepresentations and omissions of material fact when offering securities, and c) engaging in fraudulent practices when offering securities.

A hearing is set for April 9, 2007 on the Division's allegations.